



SIGNET INDUSTRIES LTD.

Corporate office : Survey No. 314/3, SDA A
Compound, Lasudia Mori, Dewas Naka,
INDORE - 452010
Ph. : 0731-4217800, Fax : 0731-4217867
e-mail : info@groupsignet.com
web : www.groupsignet.com

Dated : November 13, 2013

**To,
The Secretary
Madhya Pradesh Stock Exchange Limited
Palika Plaza, Phase II,
201, M.T.H. Compound,
Indore - 452001**

Fax No. 0731- 2432849

Dear Sir,

Sub. : Outcome of Board Meeting

The Meeting of the Board of Directors of Signet Industries Limited, held on Wednesday , the 13th November, 2013 at 314/3, SDA Compound, Lasudia Mori, Dewas Naka, Indore - 452 010 at 4.00 P.M has transacted the following business: -

1. The unaudited financial results of the Company for the quarter and half year ended 30th September, 2013 approved and taken on record.
2. Adopted quarterly reconciliation of share capital audit report for the quarter ended 30th September, 2013.

This is for your kind information & records, kindly acknowledge the same.

Thanking you

Yours faithfully

For Signet Industries Limited

Mukesh Sangla

Managing Director



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**To,
The Secretary
Madhya Pradesh Stock Exchange Limited
Palika Plaza, Phase II,
201, M.T.H. Compound,
Indore - 452001
Fax No. 0731- 2432849**

Dear Sir,

**Sub. : Submission of unaudited financial results for the quarter and half year
ended 30th September, 2013**

We are pleased to enclosed herewith :

1. Unaudited financial results for the quarter and half year ended 30th September, 2013 as approved and taken on record by the Board of Directors at their meeting held on 13.11.2013.
2. Limited Review report for the quarter and half year ended 30th September, 2013 by statutory auditors M/s Ashok Khasgiwala & Co., Chartered Accountant.

This is for your kind information & records, kindly acknowledge the same.

Thanking you

Yours faithfully

For Signet Industries Limited

Managing Director



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SIGNET INDUSTRIES LIMITED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2013

(Rs. in Lacs)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30.09.2013 Unaudited	30.06.2013 Unaudited	30.09.2012 Unaudited	30.09.2013 Unaudited	30.09.2012 Unaudited	31.03.2013 Audited
PART - I						
1. Income from Operation						
a. Net Sales/ Income from Operation (Net of excise duty)	13,481.39	14,586.37	13,281.82	28,067.76	27,194.22	56,357.83
b. Other Operating Income	37.70	44.68	35.00	82.38	73.24	139.62
Total Income from Operations (Net)	13,519.09	14,631.05	13,316.83	28,150.14	27,267.47	56,497.45
2. Expenses						
a. Cost of Material Consumed	3,408.52	4,453.81	3,948.15	7,862.33	7,019.39	15,205.58
b. Purchase of Stock-in-trade	9,568.21	7,181.15	11,310.68	16,749.36	17,987.40	32,343.83
c. Changes in inventories of finished goods and work-in-progress and stock-in-trade	(1,956.52)	264.41	(3,901.26)	(1,692.11)	(1,536.84)	221.96
d. Employee Benefit Expenses	232.66	208.16	150.76	440.82	334.66	764.89
e. Depreciation & amortisation Expenses	160.86	157.52	146.03	318.38	300.75	605.93
f. Other Expenses	793.29	917.26	868.87	1,710.55	1,365.33	2,743.65
Total Expenses	12,207.02	13,182.31	12,523.24	25,389.33	25,470.69	51,885.84
3. Profit from Operations before Other Income, Finance Cost and Exceptional Items.	1,312.07	1,448.74	793.58	2,760.81	1,796.76	4,611.61
4. Other Income/(Loss)	0.18	-	5.18	0.18	5.18	245.07
5. Profit/(Loss) from ordinary activities before Finance Cost and Exceptional Items.	1,312.25	1,448.74	798.76	2,760.99	1,801.94	4,856.68
6. Finance Cost - Net	828.43	854.33	598.57	1,682.76	1,160.08	3,099.45
7. Profit/(Loss) from ordinary activities after Finance Cost but before Exceptional Items	483.82	594.41	200.19	1,078.23	641.86	1,757.23
8. Exceptional Items	-	-	-	-	-	-
9. Profit/(Loss) from Ordinary Activities before tax	483.82	594.41	200.19	1,078.23	641.86	1,757.23
10. Tax Expense	131.20	165.00	21.86	296.20	128.38	563.74
11. Excess/Short Provision for earlier years	-	-	-	-	-	-
12. Net Profit/(Loss) from ordinary activities after tax	352.62	429.41	178.33	782.03	513.48	1,193.49
13. Extraordinary Item (Net of Tax Expense)	-	-	-	-	-	-
14. Net Profit/(Loss) for the period	352.62	429.41	178.33	782.03	513.48	1,193.49
15. Paid up Equity Capital(Face Value of Rs.10)	2,918.70	2,918.70	2,918.70	2,918.70	2,918.70	2,918.70
16. Reserves excluding revaluation reserves (As per balance sheet of pre accounting year)	-	-	-	-	-	1,357.15
17. Basic & Diluted EPS (Not annualised)	1.21	1.47	0.61	2.68	1.76	4.09



[Signature]



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PART - II						
A. PARTICULARS OF SHAREHOLDING						
1. <u>Public Shareholding</u>						
No. of Shares	7,776,000	7,776,000	7,776,000	7,776,000	7,776,000	7,776,000
% of Shareholding	26.64	26.64	26.64	26.64	26.64	26.64
2. <u>Promoters and Promoter Group Shareholding</u>						
<u>Pledged / Encumbered</u>						
- Number of Shares	-	-	-	-	-	-
- Percentage of shares as a % of total Promoter and promoter group holding.	-	-	-	-	-	-
- Percentage of shares as a % of total Share Capital of the company.	-	-	-	-	-	-
<u>Non-Encumbered</u>						
- Number of shares	21,411,000	21,411,000	21,411,000	21,411,000	21,411,000	21,411,000
- Percentage of shares as a % of total Promoter and promoter group holding.	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of shares as a % of total Share Capital of the company.	73.36	73.36	73.36	73.36	73.36	73.36

	Quarter Ended 30.09.2013
B. <u>INVESTOR COMPLAINTS</u>	
Pending at the beginning of the Quarter	-
Received during the Quarter	-
Disposed off during the Quarter	-
Remaining Unresolved at the end of the Quarter	-

NOTES :

- The above results were reviewed by the Audit Committee and approved at the meeting of the Board of Directors held on 13.11.2013. The auditors have carried out "Limited Review" of the above results.
- Consignment sales of Rs. 5793.45 Lacs for the half year ended is not included in the above sales.
- Income from Interest received amounting to Rs.235.88 Lacs (Previous Half Year : Rs.226.56 Lacs) for the half year ended on 30.09.2013 and of Rs.94.34 Lacs (Corresponding Previous Quarter : Rs.141.54 Lacs) for the Quarter ended on 30.09.2013 has been netted off against Interest Expenses.
- Previous year figures have been regrouped/rearranged wherever necessary.

Place: Indore
Date : November 13, 2013



For SIGNET INDUSTRIES LIMITED

(Mukesh Sangla)
Managing Director



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Segment-wise Revenue Results and capital employed under clause 41 of listing agreement

(Rs. in Lacs)

Particulars	3 Months Ended 30.09.2013 Unaudited	3 Months Ended 30.06.2013 Unaudited	3 Months Ended 30.09.2012 Unaudited	6 Months Ended 30.09.2013 Unaudited	Corresponding 6 Months Ended 30.09.2012 Unaudited	Year to date figure for current period ended 31.03.2013 Audited
Segment Revenue						
Manufacturing	4,534.09	6,655.71	3,628.97	11,189.80	9,052.94	21,777.00
Windmill	48.80	48.93	56.45	97.73	108.69	136.56
Trading	8,936.21	7,926.40	9,631.41	16,862.61	18,105.83	34,583.89
Unallocable	0.18	-	5.18	0.18	5.18	245.07
Total	13,519.28	14,631.04	13,322.01	28,150.32	27,272.64	56,742.52
Segment Results						
Manufacturing	931.66	1,157.07	704.44	2,088.73	1,472.72	3,449.83
Windmill	30.33	30.78	41.49	61.11	77.97	66.97
Trading	383.94	295.75	85.12	679.69	307.95	1,245.94
Unallocable	(33.69)	(34.86)	(32.29)	(68.55)	(56.71)	93.95
Total	1,312.24	1,448.74	798.76	2,760.98	1,801.94	4,856.69
Less:						
Interest	828.43	854.33	598.57	1,682.76	1,160.08	3,099.45
Unallocable Expenditure						
Total Profit Before Tax	483.81	594.41	200.19	1,078.22	641.86	1,757.24
Capital Employed (assets less liabilities)						
Manufacturing	17,765.52	17,084.23	11,510.31	17,765.52	11,510.31	11,996.45
Windmill	935.67	933.27	1,028.64	935.67	1,028.64	905.83
Trading	7,186.34	7,321.70	2,029.89	7,186.34	2,029.89	2,213.23
Unallocable	(20,329.66)	(20,133.93)	(10,051.91)	(20,329.66)	(10,051.91)	(10,339.66)
Total	5,557.87	5,205.27	4,516.93	5,557.87	4,516.93	4,775.85

For SIGNET INDUSTRIES LIMITED

Place : Indore
Date : 13.11.2013



(Mukesh Sangla)
Managing Director



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STATEMENT OF ASSETS AND LIABILITIES AS ON 30TH SEPTEMBER. 2013

Particulars	(Rs. in Lacs)	
	As on 30.09.2013 Unaudited	As on 31.03.2013 Audited
I. EQUITY AND LIABILITIES		
<u>Shareholders' Funds</u>		
a. Share Capital	3,418.70	3,418.70
b. Reserves & Surplus	2,139.17	1,357.15
	5,557.87	4,775.85
<u>Non Current Liabilities</u>		
a. Long Term Borrowings	9181.09	9,190.99
b. Deferred Tax Liabilities	1089.39	1,045.19
c. Long Term Provisions	22.25	18.40
	10,292.73	10,254.57
<u>Current Liabilities</u>		
a. Short Term Borrowings	13,831.91	16,265.77
b. Trade Payables	13,581.02	11,726.21
c. Other Current liabilities	2,625.21	2,560.86
d. Short Term Provisions	93.25	107.03
	30,131.38	30,659.87
TOTAL	45,981.98	45,690.30
II. ASSETS		
<u>Non-Current Assets</u>		
a. Fixed Assets		
Tangible Assets	7,948.76	7,792.44
Intangible Assets		
Capital Work in Progress	15.72	-
b. Non- Current Investments	769.46	769.46
c. Long Term Loans & Advances	906.75	812.12
d. Other Non - Current Assets	138.49	-
<u>Current Assets</u>		
a. Inventories	9,133.09	7,291.42
b. Trade Receivables	21,551.81	20,310.64
c. Cash & Bank Balances	3,851.36	6,781.53
d. Short -Term Loans & Advances	1,505.05	1,100.18
e. Other Current Assets	161.49	832.51
	36,202.80	36,316.29
TOTAL	45,981.98	45,690.30

Indore
November 13, 2013



By Order of the Board
For Signet Industries Limited

(Mukesh Sangla)
Managing Director

Ashok Khasgiwala & Co.

CHARTERED ACCOUNTANTS

317, Chetak Centre, Annex
R.N.T. Marg, INDORE - 452 001
Phones : 2517341, 4069301 (R) 2523134
Email ashokkhasgiwala@yahoo.com

To,
The Board of Directors
Signet Industries Limited
Mumbai

13.11.2013

Sub : Limited Review for the quarter ending 30th September 2013

Dear Sir,

We have reviewed the accompanying statement of un audited financial result of **SIGNET INDUSTRIES LIMITED** as at and for the quarter ending 30th September 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosure made by Management and have not been audited by us. This statement is the responsibility of the company's management and has been approved by the Board of directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un audited financial results prepared in accordance with the applicable accounting standards and other recognized accounting practices has not disclose the information required to be disclose in terms of clause 41 of the listing agreement including the manner in which it is to be disclosed or that it contains any material misstatement.

Thanking You

For Ashok Khasgiwala & Co.
Chartered Accountants
(Firm Reg. No. 0743C)

CA Avinash Baxi
(Partner)
M.No. 79722



Place : Indore